fees.wtf

Whitepaper.

Summary.

For the past few years, airdrops have been gaining popularity in the cryptocurrency space. Notable airdrops include the Uniswap, ENS, and SOS airdrop. While some airdrops offer no utility, fees.wtf will be launching with a great set of features from day one, and more to become available in the near future.

Airdrop Eligibility.

The fees.wtf airdrop will give eligible users the opportunity to claim their free $WTF tokens and/or fees.wtf 'rekt' NFT. Criteria for being eligible to claim the airdrop are simple:

• Control an Ethereum address that spent at least 0.05 ETH on gas by block 13916450
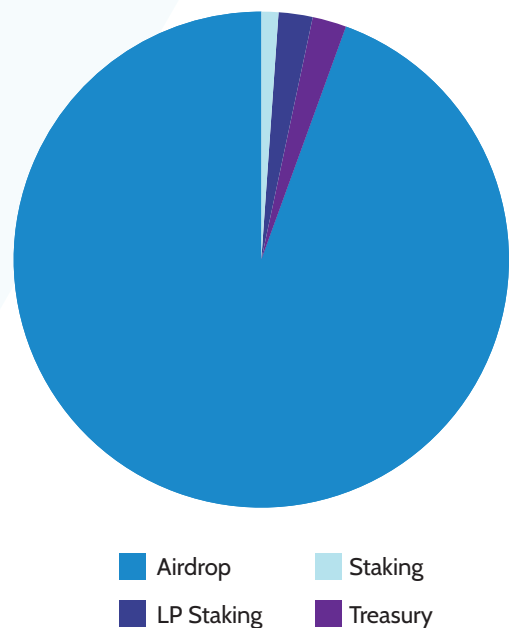
Tokenomics.

• **Ticker: $WTF**
• **Max Supply: 1.716B**
• **Team supply: 0**
• **Supply dynamics: Deflationary**

4% Fee on transfer (incl. buys/sells), allocated as follows:

• 75% (i.e. 3% of transfer amount) to reward $WTF holders;
• 5% (i.e. 0.2% of transfer amount) to the treasury;
• 5% (i.e. 0.2% of transfer amount) to $WTF staking pool rewards; and
• 15% (i.e. 0.6% of transfer amount) to LP staking pool rewards.

On deployment, 20M $WTF are sent to the $WTF staking rewards pool, 40M $WTF are sent to the LP staking rewards pool; and 40M $WTF are sent to the treasury.

- Airdrop
- Staking
- LP Staking
- Treasury

More Than Just an Airdrop Token.

By claiming your airdrop, you are not only claiming your free $WTF tokens, you're also claiming several other items and perks, including:

- An official fees.wtf 'rekt' NFT;
- Access to the upcoming Pro Dashboard at fees.wtf (while holding the rekt NFT); and
- Referral link with scalable ETH rewards .

Official fees.wtf 'rekt' NFT.

Those eligible for the fees.wtf airdrop can claim a unique fees.wtf 'rekt' NFT. This NFT will showcase the user's unique fees.wtf 'rekt text', showing how much the user has spent on gas. In addition, holding your rekt NFT in your wallet will give you access to the upcoming Pro Dashboard at fees.wtf.

Pro Dashboard.

An updated, multichain dashboard will soon be available at fees.wtf for those holding an official fees.wtf rekt NFT or Pro Pass. The dashboard will have metrics, charts, and useful insights into how and where you got rekt by fees. Among the upcoming features are date-based reports, smart contract breakdowns, choice of fiat currencies, ranking and leaderboards, and more. You will be able to access the Pro Dashboard for as long as you hold a rekt NFT or Pro Pass.

Upgradeable Referral Links.

On the reflink page of the website, you will receive a unique referral link that can be shared with others. When your referral link is used by others to claim airdrops, you will receive a proportion of those users' service fees, sent directly to you as ETH. By default, your referral link gives 10% (0.001 ETH per referral) of the service fee as a reward, however this can be upgraded by burning $WTF:

To upgrade from 10% to 20% (0.002 ETH per service fee) – Burn 10 $WTF

▼

To upgrade from 20% to 30% (0.003 ETH per service fee) – Burn 100 $WTF

▼

To upgrade from 30% to 40% (0.004 ETH per service fee) – Burn 1,000 $WTF

▼

To upgrade from 40% to 50% (0.005 ETH per service fee) – Burn 10,000 $WTF

Service Fee.

Prior to claiming the airdrop, users are required to pay a service fee (0.01 ETH) to reward the development team for the work they have performed on the project. This service fee will not be used to generate a financial return or any other benefit for airdrop claimers, token holders, or users of the fees.wtf platform, but will instead go directly to the development team and any referrer, if applicable (see above).

LP and $WTF staking.

Users can stake $WTF or accepted LP tokens to receive $WTF rewards. The staking rewards contract will disburse half of the remaining rewards each month in order to ensure there is no initial oversupply of tokens.

When staking or unstaking tokens in the $WTF staking rewards contract, a fee is incurred that is immediately disbursed as rewards that are claimable by other $WTF stakers. This fee begins at 5% and diminishes over time. $WTF stakers can also choose to add their rewards to their staked tokens.

Governance.

A DAO will be established after launch, allowing $WTF holders to create and vote on proposals regarding the use of treasury funds.

Treasury.

Having a healthy treasury creates many potential opportunities. The treasury will be seeded with 40 million $WTF at launch and supplemented over time by a proportion of the internal $WTF transfer fees incurred on token transfers (see Tokenomics). At launch, the treasury will be locked while a DAO is established to provide governance. Once unlocked and controlled by the DAO, there are multiple strategies and options the DAO can explore, including but not limited to using treasury funds for:

- Token buybacks;
- Token burns;
- Increasing liquidity depth; and
- Activities on other protocols on and/or chains (e.g. staking pools).

An Offering to Those Who are Ineligible to Claim.

If you're ineligible to claim, we have a few things that might help you along your journey.

- All Ethereum users, whether eligible for the fees.wtf airdrop or not, will have access to their personalized referral link. This link can be sent to friends, and for each airdrop claim that uses your link, a proportion (beginning at 10%, i.e., 0.001 ETH) of the service fee will be sent to your Ethereum address.
- If you'd like access to the upcoming Pro Dashboard at fees.wtf, you'll need to either (1) purchase an official fees.wtf 'rekt' NFT from a secondary market, or (2) mint a 'Pro Pass' by burning 50 $WTF tokens. As long as you hold a Pro Pass or a fees.wtf rekt NFT, you'll have access to the Pro Dashboard when it is launched.